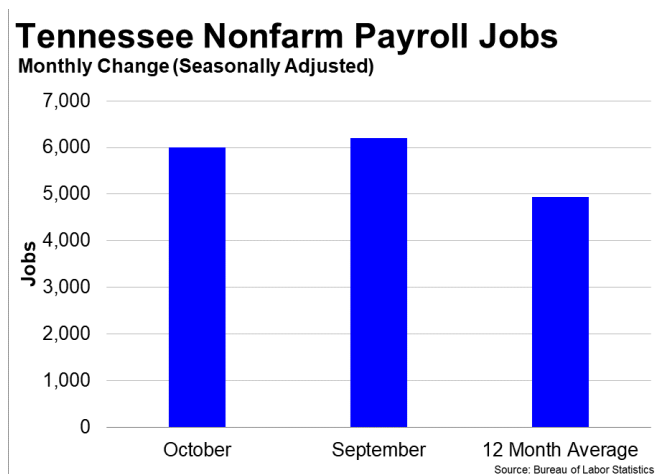
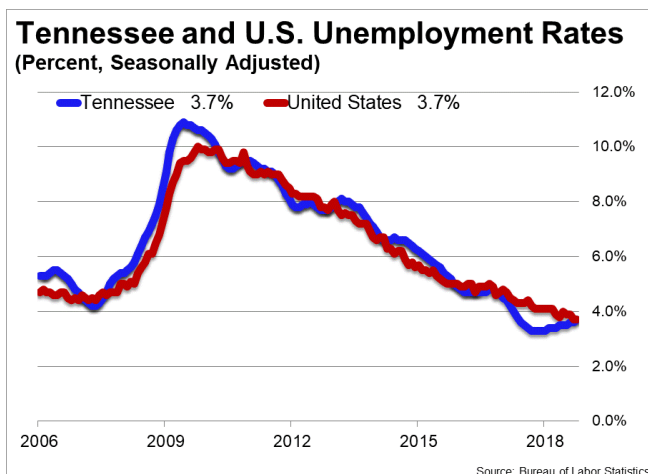




November 16, 2018

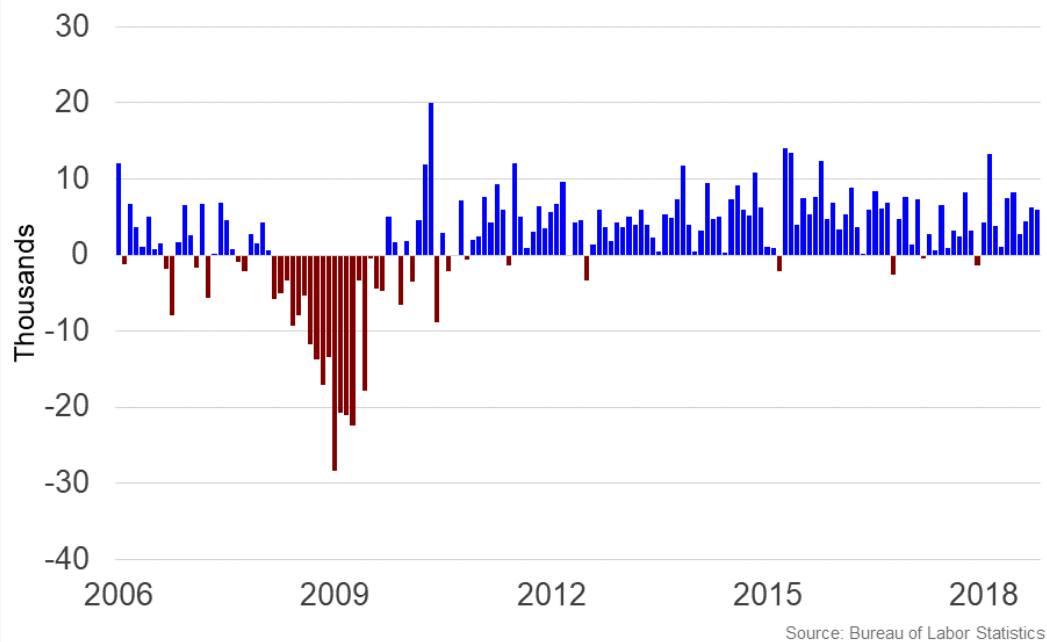
Summary

- **Tennessee added 6,000 jobs and the unemployment rate increased by 0.1 percentage point to 3.7 percent in October** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Tennessee added 59,300 jobs** and the unemployment rate rose by 0.4 percentage point from 3.3 percent.
- **In October, Tennessee's private sector added 6,000 jobs** and over the past twelve months it created 58,200 jobs.
- The number of **unemployed Tennesseans rose by 1,682 in October**, and over the past year 19,656 Tennesseans found jobs.
- Tennessee's **labor force participation rate decreased to 60.7 percent** from 60.8 percent in October. Since last year, the labor force participation rate fell 0.1 percentage point.
- The national unemployment rate **was unchanged at 3.7 percent in October**. State employment and unemployment data for November is scheduled for release on December 21, 2018. The national employment situation report for November will be released on Friday, December 7, 2018.



Tennessee Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Tennessee Payroll Employment

Tennessee added 6,000 jobs, or 0.19 percent, on a seasonally adjusted basis during October. In the prior month, Tennessee added 6,200 jobs. Over the past twelve months, nonfarm payrolls in Tennessee increased by 59,300, or 1.96 percent. Tennessee nonfarm payroll employment has increased in 11 of the past 12 months.

Nationally, nonfarm payrolls increased by 250,000 jobs in October, or 0.17 percent. Over the 12-month period ending October 2018, nonfarm payrolls grew by 2,516,000 jobs, or 1.71 percent. Tennessee ranks 15th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

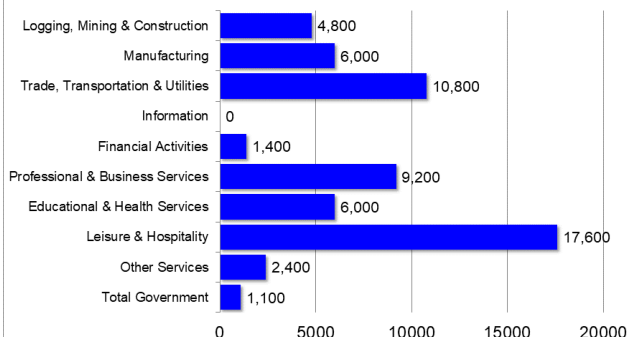
During October, Tennessee's private-sector added 6,000 jobs, or 0.23 percent. The private-sector in Tennessee added 6,400 jobs in the prior month. Over the past twelve months, private-sector payrolls in Tennessee increased by 58,200, or 2.25 percent. Tennessee private-sector payroll employment has increased in each of the past 12 months.

Nationally, private-sector payroll jobs increased by 246,000 jobs in October, or 0.19 percent. Over the past 12 months, the nation's economy has added 2,450,000 jobs in the private-sector, an increase of 1.96 percent. Tennessee ranks 16th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during October were Trade, Transportation & Utilities (+2,400) and Leisure & Hospitality (+1,900). The poorest performing sectors during the month were Professional & Business Services (-800) and Financial Activities (-800).

The best performing sectors during the last twelve months were Leisure & Hospitality (+17,600) and Trade, Transportation & Utilities (+10,800). The poorest performing sectors during the last twelve months were Information (unchanged) and Total Government (+1,100).

Change in Tennessee Payroll Employment by Sector over Past 12 Months



Source: Bureau of Labor Statistics, seasonally adjusted

Tennessee Labor Force Statistics

Labor Force Participation

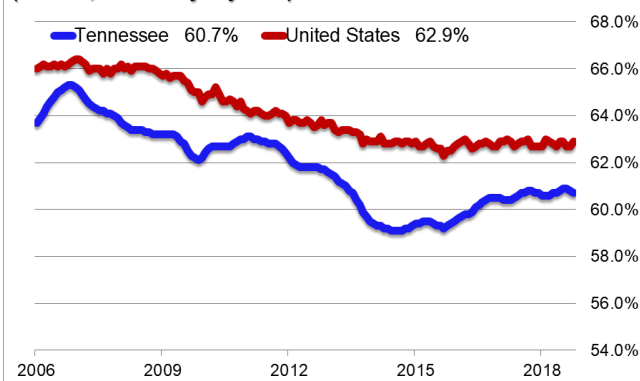
The labor force participation rate in Tennessee declined to 60.7 percent in October from 60.8 percent the prior month. Among the 50 states and the District of Columbia, 40 have a higher labor force participation rate than Tennessee. The labor force participation rate in Tennessee is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Tennessee was 63.2 percent in April 2009. The series high for the labor force participation rate in Tennessee occurred in February 1995 when the labor force participation rate hit 67.3 percent. The 10-year low for the labor force participation rate was 59.1 percent in September 2014. The series low for the labor force participation rate occurred in March 1976 when the labor force participation rate hit 58.8 percent. The national labor force participation rate rose by 0.2 percentage point to 62.9 percent in October, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Tennessee civilian noninstitutionalized population 16 years and older counted as employed, declined to 58.5

Tennessee and U.S. Labor Force Participation (Percent, Seasonally Adjusted)



Source: Bureau of Labor Statistics

percent in October from 58.6 percent the prior month. Among the 50 states and the District of Columbia, 39 have higher employment-to-population ratios than Tennessee. The employment-to-population ratio in Tennessee is 0.3 percentage point lower than a year earlier.

The 10-year high for the employment-to-population ratio in Tennessee was 58.8 percent in July 2018. The series high for the employment-to-population ratio in Tennessee occurred in January 1995 when the employment-to-population ratio hit 64.2 percent. The 10-year low for the employment-to-population ratio was 55.2 percent in September 2014. The series low for the employment-to-population ratio occurred in March 1983 when the employment-to-population ratio was 53.9 percent.

The national employment-to-population ratio rose by 0.2 percentage point to 60.6 percent in October. That rate was 0.4 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

